



BY-LAW NO 2025-14

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BEING A BY-LAW TO SET THE TAX RATIOS FOR THE  
2025 TAXATION YEAR FOR THE TOWNSHIP OF BILLINGS

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**WHEREAS** the Municipal Act S.O. 2001, c 25, Section 5(1), as amended, provides that the powers of a municipal corporation are to be exercised by its Council;

**AND WHEREAS** the Municipal Act S.O. 2001, c 25, Section 308 provides that every municipality shall establish a set of tax ratios and shall pass a by-law in each year to establish the tax ratios for that year for the municipality;

**AND WHEREAS** the Municipal Act S.O. 2001, c 25, Section 308 provides that the tax ratios are the ratios that the tax rate for each property class must be to the tax rate for the residential property class where the residential property class tax ratio is 1

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF BILLINGS ENACTS AS FOLLOWS:**

1.0 THAT for the 2025 taxation year the following tax ratios shall apply:

Tax Class	Tax Ratio
Residential	1.000
Commercial	1.030
Industrial	1.040
Farm	0.250
Managed Forest	0.250

2.0 THIS By-Law shall come into full force and effect upon final passage.

3.0 THIS By-Law may be cited as "2025-14 Tax Ratio By-law"

**READ a FIRST and SECOND TIME** this 18<sup>th</sup> day of March, 2025

**READ a THIRD TIME and FINALLY PASSED** 18<sup>th</sup> day of March, 2025

  
Bryan Barker, Mayor

  
Véronique Dion, CAO/Clerk